



Corporate Social Responsibility Terms of Reference

Composition

The committee will be composed of three directors and one or two management personnel as required for resource. The Chair of the committee will be appointed by the Board of Directors and must be a Director.

Accountability

The committee is accountable to the Board of Directors of Sydney Credit Union.

Mandate

To review activities of Sydney Credit Union, which are related to Corporate Social Responsibility/Community Economic Development (CRS/CED) and make recommendations for change.

Specific Duties

1. Review all CSR/CED activities, along with the cost of providing such functions.
2. Determine which activities are required by Sydney Credit Union.
3. Identify any additional activities, which the committee feels would be appropriate to conduct.
4. Make recommendations to the board for new activities and/or deletion/alteration of existing activities based on the following criteria.
 - a. The rationale for considering such initiative/activity.
 - b. A financial analysis on the possible impact to the credit union.
 - c. An analysis of the resources required to implement the initiative.
 - d. A clear indication of the benefits to our members for implementing the initiative/activity.
 - e. A clear indication of the risks involved and the consequences to our members of not implementing the initiative/activity.
 - f. An outline of the work involved in developing and implementing the initiative/activity.
 - g. A clear link to the values of the credit union.
 - h. Evaluate the initiative to determine whether or not it is meeting its required or desired outcomes or objectives.
 - i. Ensure the development and annual review of policy, specific to Sydney Credit Union's CSR commitment and practices.
5. Consider an appropriate formula for funding of the activities recommended and make recommendations to the Board of Directors of Sydney Credit Union.
6. Prepare a report of activities for the AGM each year.